Group members (2 to 4):

- (1) Suppose that before fishing is allowed, a population of fish in a lake satisfies the differential equation $\frac{dP}{dt} = P(1000 P)$ where t is measured in years. Then fishing is allowed at a rate proportional to the population, so that $\frac{dP}{dt}$ is decreased by hP where h is a parameter.
 - (a) Sketch a bifurcation diagram in the (h, P) plane that shows the equilibria of the system as h is varied and their stability.

- (b) If h = 500, and the lake begins in an overstocked state with P = 2000, what value will the population approach over time?
- (c) If h = 1000, and the lake begins in an overstocked state with P = 2000, what value will the population approach over time?