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February 14, 2006

Mr. Dean Peterson
Senior Research Associate
Economic Geology Group
Natural Resources Research Institute
University of Minnesota, Duluth
5013 Miller Trunk Highway
Duluth, MN 55811

Re: Your Working Proposal Document on the Establishment of a Precambrian Research Center at NRRI; University of Minnesota, Duluth

Dear Dean,

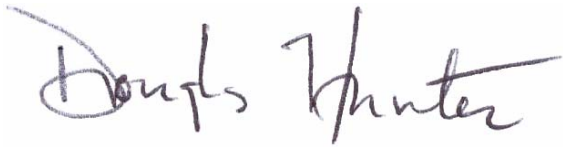
Thank you for sending me your working proposal for the establishment of a Precambrian Research Center (PRC) at the Natural Resources Research Institute (NRRI); University of Minnesota, Duluth. I have now had an opportunity to review the proposal and am writing to express my support for this initiative, which I understand you are leading.

As you know, Wallbridge Mining, a Canadian public company (WM:TSX), has been conducting exploration in Minnesota since 1998 and has also been involved in ore deposit research and field studies in collaboration with the NRRI during that time. You produced a comprehensive research report, in collaboration with other geologists at NRRI, for Wallbridge five years ago. This report, describing the mineral potential on our leases adjoining the Maturi Cu-Ni-PGE deposit, in the Duluth Complex, has been extremely valuable in our recent efforts to finance future exploratory drilling in Minnesota.

One issue that we have discussed is the lack of properly trained field/exploration geologists in your State. This is because in the past there really has been a very limited market in Minnesota for this type of individual. Now that we are experiencing a world wide boom in commodity prices and exploration activity, there is an alarming dearth of people available to work in the minerals industry. When you look at the huge new mining and exploration opportunity looming on the horizon, Minnesota will benefit greatly in the wake of the development the Cu-Ni-PGE deposits of the Duluth Complex.

I believe that the establishment of a research center would attract top level people, both students and professional geologists. My company is prepared to support this through continued collaboration with the research group at the NRRI and I personally will be an advocate for you in terms of an industry sponsor. Please keep me posted on your progress and if I can be of assistance feel free to call on both myself personally and Wallbridge.

Yours sincerely,

A handwritten signature in black ink that reads "Doug Hunter". The signature is written in a cursive style with a large, looped initial "D" and a long horizontal stroke at the end.

Doug Hunter
VP Exploration
Wallbridge Mining Company Limited